

**Fuel Hedging Monthly Report
January 2016**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	Payment
Diesel	1/12/2015	7/1/2015	6/30/2016	1.7275	0.9561	0.7714		294,000	\$ 226,792
Gasoline	6/5/2014	7/1/2014	6/30/2016	2.6900	1.0941	1.5959		84,000	134,060
Gasoline	8/7/2014	9/1/2014	6/30/2016	2.6865	1.0941	1.5924		84,000	133,766
Total Settlement								<u>462,000</u>	<u>\$ 494,617</u>

Notes:

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
<u>Diesel Allocation:</u>	<u>294,000</u>	<u>\$ 226,792</u>	
Metro Fleet	75,595	\$ 58,314	25.71%
Metro Schools	84,763	65,386	28.83%
City of Franklin	9,699	7,482	3.30%
MTA	111,343	85,890	37.87%
RTA	12,600	9,720	4.29%
<u>Gasoline Allocation:</u>	<u>168,000</u>	<u>\$ 267,825</u>	
Metro Fleet	120,500	\$ 192,101	71.73%
Metro Schools	7,500	11,956	4.46%
City of Franklin	12,000	19,130	7.14%
MTA	28,000	44,638	16.67%